

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2024/25	2025/26	2026/27	2027/28	2028/29
3		£	£	£	£	£
22	Base budget b/w/d	18,547,979	18,547,979	18,547,979	18,547,979	18,547,979
23	Revisions to base budget					
24	Opening budget adjustments	190,411	223,306	(518,999)	(917,372)	(917,372)
25	Inflation, salary increments and adjustments	1,593,821	2,590,973	3,278,195	3,903,745	4,541,806
26	Essential growth - one-off	790,181	562,511	376,112	163,982	0
27	Essential growth - ongoing	2,793,364	2,978,351	2,745,632	2,717,341	2,679,772
29	Base budget savings	(876,794)	(878,794)	(911,476)	(911,476)	(911,476)
30	Movement in in year savings target	(100,000)	(200,000)	(300,000)	(400,000)	(500,000)
32	Movement in managed vacancy factor	223,440	223,440	223,440	223,440	223,440
34	Total revised base budget	23,162,402	24,047,767	23,440,885	23,327,641	23,664,152
35	Growth, savings and other budget adjustments					
36	Growth <i>proposals</i>					
37	Revenue - one-off	198,101	215,551	165,551	0	0
38	Revenue - ongoing	100,000	100,000	100,000	100,000	100,000
39	Capital (revenue consequences of)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
41	Net cost of services	23,445,503	24,348,318	23,691,436	23,412,641	23,749,152
42	Borrowing costs	0	0	425,000	566,000	785,000
43	Gross treasury income	(7,317,466)	(4,042,284)	(3,899,238)	(3,762,606)	(3,555,606)
44	Net expenditure	16,128,037	20,306,034	20,217,198	20,216,035	20,978,546
46	Funding from reserves	(131,280)	(782,593)	0	0	0
47	Transfers to/(from) earmarked reserves	2,360,000	(1,140,000)	(140,000)	360,000	360,000
48	Amount to be financed	18,356,757	18,383,441	20,077,198	20,576,035	21,338,546
49	Financing					
50	Core Government Funding	(6,775,809)	(6,116,209)	(6,253,082)	(6,392,081)	(6,533,235)
51	Core Funding	(6,775,809)	(6,116,209)	(6,098,200)	(6,235,650)	(6,375,239)
52	NDR - renewable energy	(358,429)	(369,182)	(376,566)	(384,097)	(391,779)
56	Collection fund surplus/deficit	(583,065)	(300,000)	(300,000)	(300,000)	(300,000)
57	Council tax req'ment before reserves funding	10,639,454	11,598,050	13,302,432	13,656,288	14,271,528
59	Use of reserves to balance budget	(1,472,663)	(1,975,640)	(3,212,797)	(3,087,576)	(3,211,637)
60	Council tax req'ment after reserves funding	9,166,791	9,622,410	10,089,635	10,568,712	11,059,891
61	Tax base	62,683.2	63,623.4	64,577.8	65,546.5	66,529.7
62	Band D Council tax	146.24	151.24	156.24	161.24	166.24
63	Council tax increase from previous year	3.6%	3.4%	3.3%	3.2%	3.1%
64	Usable balances at year end:*	£000	£000	£000	£000	£000
65	General fund balance	(37,662)	(34,187)	(30,474)	(27,386)	(24,175)
66	Earmarked revenue reserves - allocated	(5,589)	(5,949)	(6,309)	(6,669)	(7,029)
67	Capital receipts	(2,764)	(2,493)	(2,452)	(2,427)	(2,406)
68	Total	(46,016)	(42,629)	(39,235)	(36,483)	(33,610)
69						
70	* Excludes balances held for the long term as per the Medium Term Financial Strategy					
71						
72	Memorandum item					
73	Use of reserves if funding guarantee removed from 2025/26	£	£	£	£	£
74	Use of reserves to balance budget	(1,472,663)	(2,599,773)	(3,836,930)	(3,711,709)	(3,835,770)
75						
76	Use of reserves if funding guarantee removed from 2025/26	£000	£000	£000	£000	£000
77	General fund balance	(37,662)	(33,562)	(29,226)	(25,514)	(21,678)
78	* Excludes balances held for the long term as per the Medium Term Financial Strategy					